

IDEASINC 2020

Terms and Conditions

1. Background

- a) Started in 2009, ideasinc has evolved from a business plan competition for Nanyang Technological University (NTU students) to a start-up challenge. ideasinc 2020 will reach out and open its doors to all above the age of 18 years old.
- b) ideasinc 2020 strives to be a major partner in the nation's effort to promote and develop an entrepreneurial environment that will bring about significant economic and social development in Singapore through the success of homegrown enterprises.

2. General

- a) The Submission and Competition Period will be held during the period from **26 May 2020 to 26 July 2020**. The Organiser reserves the right in its sole discretion to cancel, modify or suspend the Competition or any part thereof at any time or re-schedule the dates of the Competition, extend or shorten the Submission Period.
- b) By participating in the Competition, you agree to these official rules and regulations. The Organisers reserve the right to at any time amend all or part of these rules and regulations as they deem fit and without notice.
- c) The Organisers shall be entitled, at their sole and absolute discretion, to disqualify a team or individual team member in the event of a failure to meet relevant eligibility criteria or any other violation or suspected violation of these rules.

3. Eligibility Criteria

- a) All entries must comply with the following eligibility criteria. Participants will be asked to submit documents to the Organisers for verification purposes at various stages of the Competition:

- I. This Competition is open to all age 18 years old and above. One member of the team must be a Singapore Citizen or Permanent Resident.
 - Teams with first-time entrepreneurs, who are Singapore Citizen/Permanent Resident, can also apply for the Startup SG Founder grant through NTUitive*
 - Teams with an NTU Student/ Staff/ Alumni as a member can also apply for NTUitive's MDT grant*

* Find out more via <https://www.ntuitive.sg/entrepreneur/grants-funding>

- II. All Participants shall form a Team consisting of 3 individuals.
- III. Teams shortlisted as finalists (Top 30 Teams), whom are not already registered business entities are to register or incorporate a registered business entity based on the submitted proposal before the Semi-Finals.
- IV. In the event a team consists of a registered business entity, that business entity must not have registered or incorporated for a minimum of 3 years prior to the time of application.
- V. Team should not have received any other awards or external start-up funds for the submitted proposal.

4. Registration and submission

- a) Participants are required to register for the Competition on or before **26 July 2020** at 2359 hours Singapore time ("Entry Deadline"). Each submission must be accurate and complete in all aspects and contain all required information. Incomplete or late entries are not accepted for evaluation.
- b) The Organisers accept no responsibility for any late, lost or misdirected submissions including but not limited to technical faults, network disruptions or human error, which may occur during the registration and administration of the Competition.
- c) Participants may be required by the Organiser to provide further information and shall do so within the timeframe specified, failing which the Participant will be deemed to have withdrawn from the Competition without prior notice.

- d) The official language of the Competition is English. All ideasinc matters, including registration, correspondence, and project submission, etc must be completed in English.
- e) Each Team who enters the Competition is required to nominate a team leader ("Team Leader"). The Team Leader will be the main contact person and representative of the team in the Competition. All communication between the Organiser and the team will be through the Team Leader and by email, telephone and/or post to such contact details as provided at registration.
- f) As part of the registration process for ideasinc, Participants will disclose personal information, which may constitute as "Personal Data" for the Personal Data Protection Act ("PDPA") of Singapore. Each Participant is deemed to have consented to the Organiser's collection, use and processing of the said Personal Data to administer and conduct the Competition, and further consents to the receipt of marketing material from the Organiser.
- g) Proposals must not include information or content that is false, fraudulent, deceptive, misleading, defamatory, threatening, trade libellous, slanderous, libellous, disparaging, unlawfully harassing, profane, obscene, pornographic, hateful, indecent, inappropriate or injurious to any individual, the Organisers, or any third party.

5. Copyrights and Infringement

- a) By submitting an entry, you warrant and represent that:
 - I. it is your team's original work;
 - II. it does not infringe upon the copyrights, trademarks, rights of privacy, publicity or other intellectual property or other rights of any person or entity;
 - III. all materials from a third-party source used in the submissions and presentations must have obtained relevant permissions and be credited in accordance.
- b) The Organiser reserves the right to disqualify any Participant in a scenario where the Organiser believes in its sole and absolute discretion that the submitted Project Proposal or any part thereof infringes upon or violates the rights of any third party. Participants shall indemnify and hold harmless the Organiser and their respective officers against any claims or costs relating to a breach of this term.

- c) As the pitching sessions are opened to the general public and the media, the Organiser cannot guarantee the non-disclosure of business proposals into the public sphere.

6. Judging

- a) The Organisers and Judges' decisions in all matters relating to the Competition, including eligibility of the Participants and the selection of the winners, will be final. There shall be no obligations to entertain any additional correspondence or queries.
- b) Participants are advised to understand the judging format and criteria well to improve their chances of success.
- c) The Organisers may but are not obliged to develop further proposals with any of the teams participating in the Competition.

7. Media Usage

- a) By entering this Competition, Participants consent to the use of their personal data and submissions (i.e content, images) by the Organiser for any pre and post Competition activities and publicity purposes.
- b) Participants acknowledge and agree to participate and cooperate in all media and promotional activities relating to the Competition, including but not limited to being interviewed, photographed and videoed at any time during the Competition Period.
- c) Participants grant the Organiser a no-royalty/fee, world-wide, perpetual, irrevocable and non-exclusive license to use, reproduce, display and/or create derivative works of such footages and photographs in all media worldwide, including online social media and networking websites without compensation (unless prohibited by law) and without prior inspection or approval.

8. Housekeeping matters

- a) Participants shall dress appropriately for each event and will adhere to any dress code asked of by the Organisers.
- b) Participants must bring in or obtain whatever hardware, software, props etc. they believe they need to participate.

- c) By entering the Competition, all Participants acknowledge and agree to be physically present for all meetings, workshops, presentation/ pitching sessions, judging and award ceremony as scheduled by the Organiser. In the event that the Participant(s) cannot be present, a valid reason must be given as early as possible. Failure to comply may result in the Participant and/or the team being disqualified from the Competition.